

**FEDERAL RESERVE BANK
OF NEW YORK**

AT-10664d
November 1, 1993

UNAUTHORIZED BANKING ACTIVITY

*To All State Member Banks, Bank Holding Companies,
and Branches and Agencies of Foreign Banks in the Second
Federal Reserve District, and Others Concerned:*

We have received a notification from the Board of Governors of the Federal Reserve System that an entity calling itself "HIMBANK," and representing itself to be an office of a bank headquartered in the Russian Federation, may have been conducting business of a banking nature without proper authorization at 111 Alexander Street, Rochester, New York 14620. In its notification, which is based on information received from the New York State Banking Department, the Board further indicated that:

"HIMBANK" is reported to have been active in California, Arizona, Utah, and New York as well as in Italy and the United Kingdom. Further, the entity is reported to have conducted business under the following other names:

KHIMBANK

Commercial Stockholding Bank — "Himbank"
Commercial Bank of Chemical Industry of Russia
Commercial Stockholding Bank
Commercial Joint-Stock Bank

Transactions involving any of these entities should be viewed with extreme caution.

Questions concerning this matter may be directed to Ron Ranochak (Tel. No. 202-452-5275) or Rick Small (Tel. No. 202-452-5235) of the Board's Division of Banking Supervision and Regulation or, at this Bank, to Tim Mahoney (Tel. No. 212-720-2085).

CHESTER B. FELDBERG,
Executive Vice President.